



FIFUR

STATISTICS **2023**

FIFUR STATISTICS 2023 Table of contents

1. IMPACT OF FUR FARMING ON THE NATIONAL ECONOMY	1
1.1. The overall economic importance	2
1.2. Turnover / Wage amount by industry	5
1.3. Fur farming and export agency	6
2. HALF OF FINNS SUPPORT DOMESTIC FUR FARMING	9
3. FINLAND AS A FUR PRODUCER IN EUROPE	13
3.1. Production of the six largest fur producing countries in Europe	14
3.2. Supply volumes of fox skins on the world market	15
3.3. Supply volumes of mink skins on the world market	16
4. BASE AVERAGE PRICES OF FINNISH FURS	19
5. INFORMATION ON THE ASSOCIATION AND ITS MEMBERSHIP	27

6. FUR PRODUCTION IN FINLAND	31
6.1. Sales value of fur in 2021/2022 by local member association	33
6.2. Division of fur production on sale at Saga Furs Oyj by local member associations in 2021/2022	34
6.3. Fur production and value of sales in municipalities with four or more farms in 2021/2022	38
6.4. Change in the shares of fur farm size classes (based on the skin volume) 2013–2022	40
6.5. Size classification of fur farms by the amount of furs delivered to Saga Furs Oyj (Finnish furs)	41
6.6. Number of local member associations that have delivered furs to Saga Furs Oyj by fur type in 2020/2021 and 2021/2022	43
7. DOMESTIC CUB PRODUCTION AND CUB YIELD	45
7.1. Number of cubs born in fur industry, 1965–2022 (1000 cubs)	46
7.2. Number of cubs born in whole country 2008-2022 (cubs/mated female)	48

In 2022 the value
of fur imports was
232 million euros

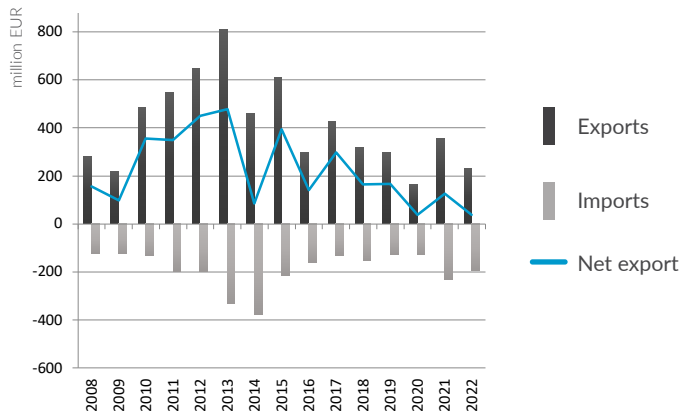


1 IMPACT OF FUR FARMING ON THE NATIONAL ECONOMY

- There are 980 places of business in Finland
Finnish Fur Breeders' Associations – FIFUR's local members associations have 539 member farms
- Fur industry brings Finland significant export income annually
- Value of exports was 232 million euros in 2022; value of exports was at its peak at 810 million euros in 2013
- Export of mink is about double the value of fox
- China is the most important export market. South Korea and Western Europe/North America following.
- Fur farming employs directly 1580 workers
- Fur farming brings 47 million euros to Finland in form of taxes and social insurance contributions

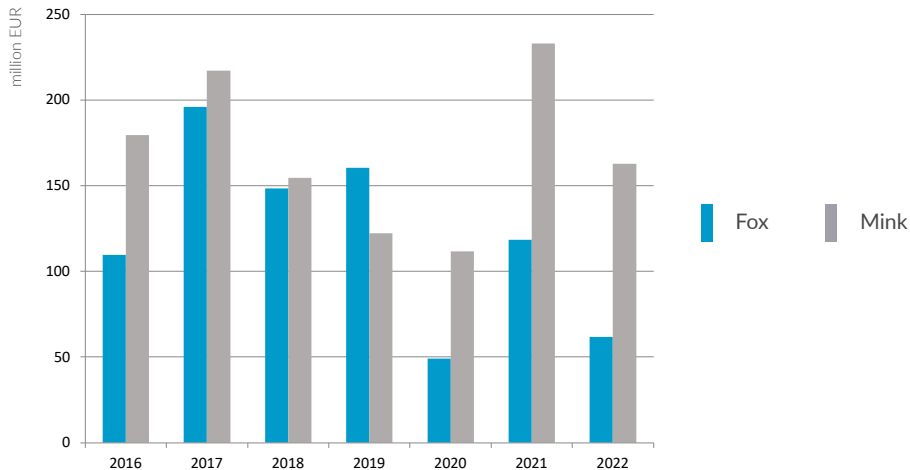
1.1 The overall economic importance

Value of imports and exports in fur trade

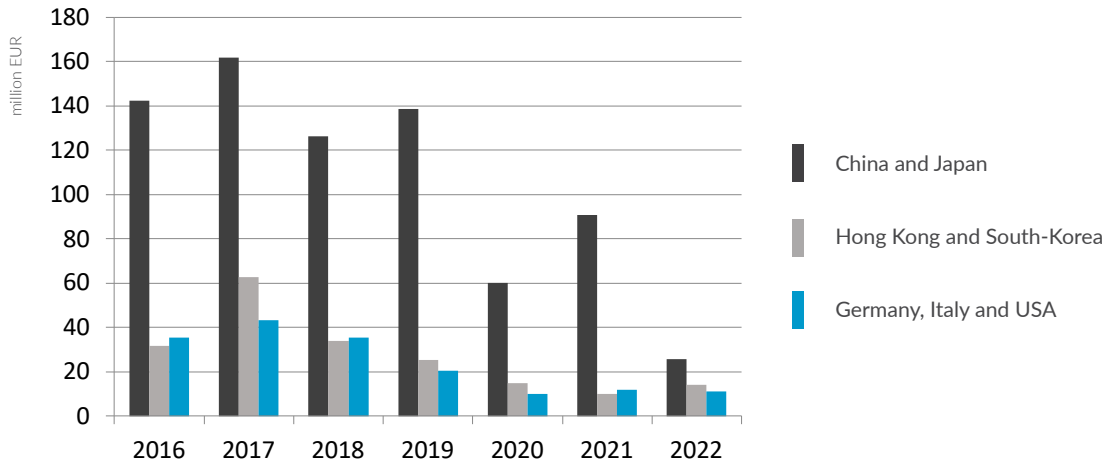


Source: Finnish Customs.
Imports are mainly furs, which come to Finland for sale at Saga Furs' auctions. Thus difference between imports and exports (net exports) describes domestic skin sales revenue and Saga Furs as brokerage commissions the total amount of income received.

Annual export of fox and mink fur



Fur exports



1.2. Turnover / Wage amount by industry

		2015	2016	2017	2018	2019	2020	2021	Prognosis 2022
Fur farming	Salaries (million EUR)	43	32	32	28	26	18	16	15
	Person-years	1 892	1 523	1 422	1 253	1 246	956	553	540
	Number of enterprises	1 024	971	969	1 150	1 085	1 042	1 004	980
Manufacture of articles of fur	Revenue (million EUR)	3,9	3,5	3,2	4,1	2,2	1,5	1,2	1,1
	Person-years	55	54	41	48	38	34	21	20
Dressing and dyeing of fur	Revenue (million EUR)	21,4	17,6	18,7	16,0	15,2	13,0	13,0	12,2
	Person-years	106	125	113	130	145	128	94	88
Wholesale of hides, skins and leather	Revenue (million EUR)	25,5	18,5	24,4	30,6	21,6	10,7	19,3	15,0
	Person-years	37	36	31	33	28	27	23	22
Retail sale of furs and leather clothing	Revenue (million EUR)	9,0	6,6	7,5	7,4	6,6	5,7	5,1	5,0
	Person-years	58	51	50	45	48	34	20	20
Fur agency (Saga Furs)	Revenue (million EUR)	58,5	43,0	52,7	45,7	48	48	51	39
	Person-years	382	383	351	356	345	345	340	323

Source: Tilastokeskus (Business Register), Balance Consulting, Taloustutkimus, p Prognosis

1.3. Fur farming and export agency

	2015	2016	2017	2018	2019	2020	2021	Prognosis 2022
Person-years, fur farming	1 892	1 523	1 422	1 253	1 242	950	886	540
Person-years, Saga Furs Oy	417	418	381	386	345	345	340	348
	106	125	113	130	145	128	94	88
Multiplier effect*	1 430	1 220	1 110	1 060	1 080	800	620	600
Person-years in total	3 850	3 290	3 030	2 830	2 850	2 260	1 630	1 580
Salaries** (million EUR)	162	138	127	119	120	95	68	66
Total taxes and fees (million EUR)	114	97	89	83	84	67	48	47
Income and church tax (million EUR)	35	30	28	26	26	21	15	14
VAT*** (million EUR)	24	20	19	18	18	14	10	10
Taxes to the state and church (million EUR)	44	38	35	32	33	26	19	18
Taxes to municipalities (million EUR)	26	22	20	19	19	15	11	11
Social insurance contributions (million EUR)	54	47	43	40	40	32	23	22

*Input-output multiplier 0,9 (Tilastokeskus) **The average salary 42.000 euro/year ***Salaries are spent; average VAT 21,5 %



46 %

of Finns support
certified domestic
fur farming



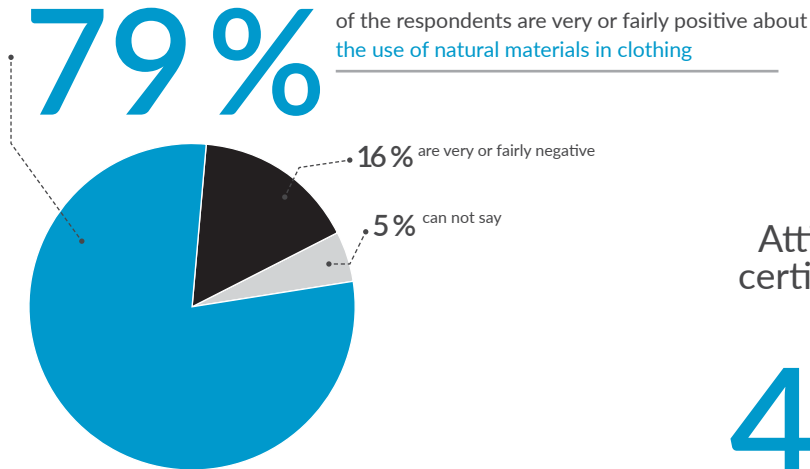
2 HALF OF FINNS SUPPORT DOMESTIC FUR FARMING

- 46 % of Finns support certified domestic fur farming.
- The demand for natural clothing materials is high. According to the survey natural materials are strongly (79 %) approved.
- In the population surveys that FIFUR commissioned with independent research companies, support for the fur industry (very or fairly positive) varied between 46 and 65 percent in the years 2009–2023. FIFUR has used the same type of question from year to year to ensure comparability.

*Population survey (n=1003) March 2023
Taloustutkimus Oy*

Survey results

Population survey (n=1003) March 2023
Taloustutkimus Oy



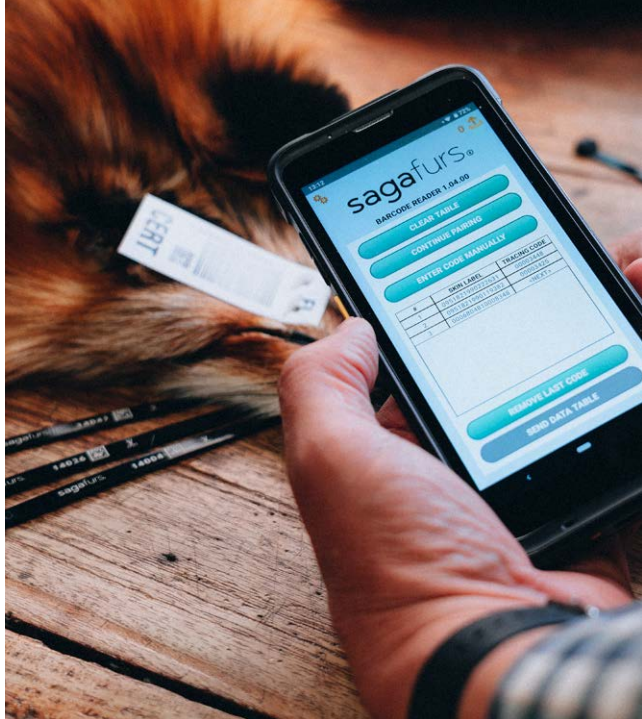
Attitude towards
certified domestic
fur farming

46 %
takes very or fairly positive view



36%

will change their attitude towards the fur industry to a more positive one, when animal welfare and health are improved and environmental responsibility is developed further.



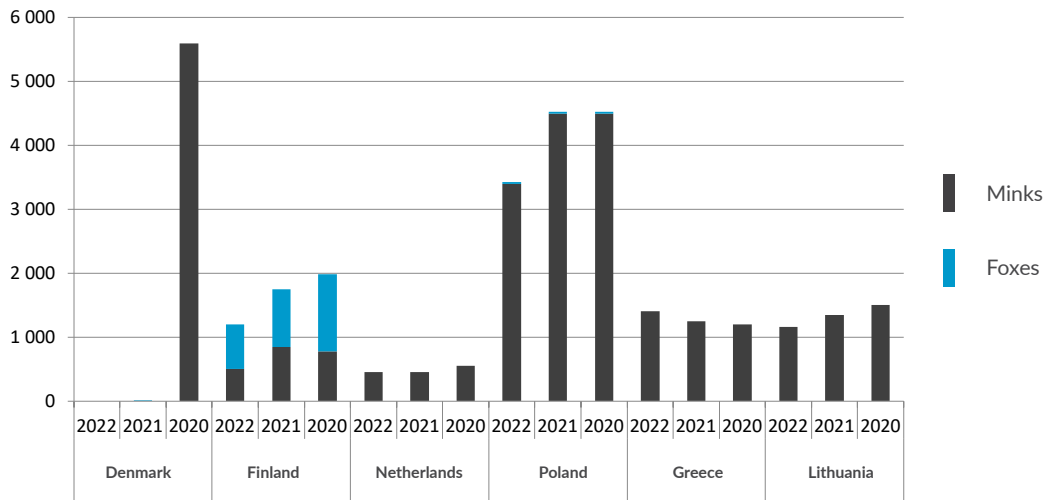
Finland is the second
largest fur producer
in Europe.



3 FINLAND AS A FUR PRODUCER IN EUROPE

- Poland is the largest producer of mink skins in Europe.
- Finland is the largest producer of certified fox skins in Europe and the second largest in the world after China.
- China is the largest producer of furs in the world in terms of volume.
- Finland is currently the only country in Europe where it is legal to breed Finn raccoon, which is considered an invasive species. The European Commission granted Finland and the members of FIFUR an exemption for breeding Finn raccoon for at least 30 years beginning from February 2019.

3.1. Production of the six largest fur producing countries in Europe, skins (1000 pcs) 2020-2022



3.2. Supply volumes of fox skins on the world market 2010–2022 (1000 pcs)

	2022	2021	2020	2019	2018	2 012	2010
Denmark	0	0	4	0	3	0	0
Finland	700	900	1 200	1 888	2 500	1 800	1 800
Norway	7	7	60	70	80	160	200
Nordic countries	707	907	1 264	1 958	2 583	1 960	2 000
Russia	44	81	50	0	28	150	100
Poland	30	30	30	50	35	350	100
China	4 000	10 000	12 530	11 690	17 390	10 000	8 000
Baltic nations	0	1	1	12	15	11	11
Other	5	5	5	0	0	0	100
Total	4 786	11 022	13 879	13 710	20 051	12 471	3 700

3.3. Supply volumes of mink skins on the world market 2010–2022 (1000 pcs)

**Auction company Saga Furs Oyj has not delivered fur skins to Russia since the outbreak of the war of aggression.*

	2022	2021	2020	2019	2018	2 012	2010
Denmark	0	0	5 600	12 150	17 100	15 600	14 000
Finland	500	850	780	1 000	1 876	1 800	2 000
Norway	50	60	200	320	460	610	600
Sweden	225	0	470	500	650	1 000	1 000
Iceland	83	75	65	65	126	155	160
Nordic countries	858	985	7 115	14 035	20 212	19 165	17 760
USA	1 400	1 250	1 800	2 900	3 310	3 400	3 400
Russia*	1 570	1 300	1 300	1 400	1 800	0	1 300
Canada	700	900	900	1 400	2 980	2 400	2 200
China	2 000	4 500	4 000	14 430	20 730	31 000	12 000

	2022	2021	2020	2019	2018	2 012	2010
Netherlands	0	0	1 000	4 000	4 200	4 900	4 800
Belarus	650	650	750	536	559	0	800
Ukraine	350	1 200	1 100	0	0	0	400
Ireland	0	60	100	85	140	220	170
Poland	3 400	4 500	4 500	5 750	5 250	5 100	4 300
Spain	450	450	450	550	650	700	450
Greece	1 400	1 250	1 200	1 200	1 600	600	600
Latvia	360	360	375	455	600	350	0
Lithuania	1 160	1 350	1 500	1 234	1 300	710	0
Bulgaria	90	150	140	120	100	0	0
Romania	225	200	45	100	230	0	0
Other	47	43	63	4 000	0	0	200
Total	14 660	19 148	26 338	52 195	64 076	69 355	49 080

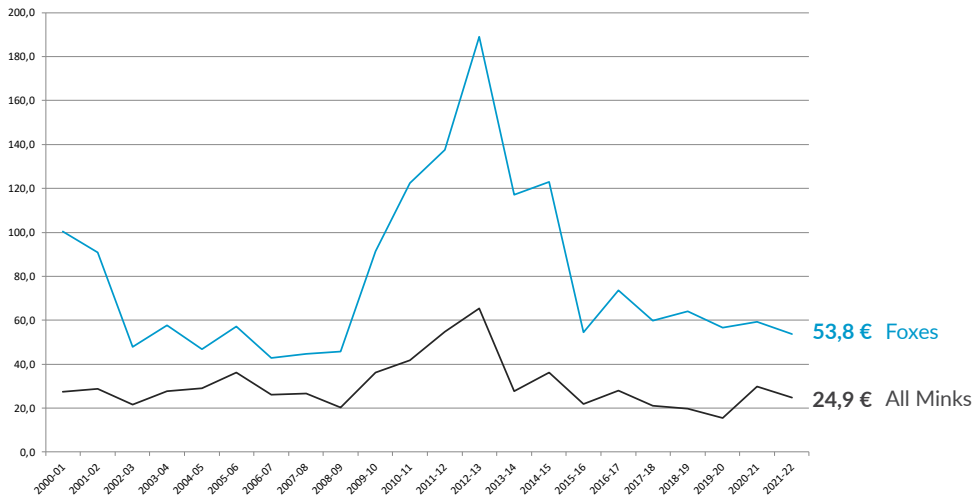
Fur prices vary
significantly



4 BASE AVERAGE PRICES OF FINNISH FURS

- The average price of mink skins fell by 16 percent from 2021 to 2022
- The price of blue fox skins fell by 9 percent
- The average price was 24,9 euros for mink skins and 53,8 euros for blue fox skins

Base average prices of Finnish furs (€/pcs)



Base average prices of Finnish furs (€/pcs)

Sales period	Blue fox	All minks
2012-13	189,0	65,5
2013-14	117,0	27,7
2014-15	123,1	36,2
2015-16	54,6	22,0
2016-17	78,7	27,9
2017-18	59,8	21,2
2018-19	64,0	19,8
2019-20	56,8	15,6
2020-21	59,2	29,7
2021-22	53,8	24,9



Base average prices (euros) of Finnish furs on sale at Saga Furs Oyj annually between 2000/2001–2021/2022

Sales period	Black	Brown	Glow	Mahogany	Sapphire	White	Black cross	All minks
2000-2001	28,3	22,1	23,2	25,0	40,7	41,1	38,7	27,3
2001-2002	29,4	25,0	25,5	26,2	40,3	32,7	37,0	28,8
2002-2003	21,4	20,6	21,4	20,4	23,8	22,3	24,4	21,7
2003-2004	27,6	26,2	26,8	25,9	27,6	29,6	31,2	27,7
2004-2005	31,0	26,0	25,6	25,4	30,8	32,1	34,0	29,1
2005-2006	38,3	33,5	33,5	34,0	40,0	41,5	41,4	36,1
2006-2007	32,0	25,0	25,1	24,8	31,3	24,1	22,7	26,2
2007-2008	31,5	26,1	25,2	27,0	32,4	23,0	25,4	26,6
2008-2009	22,5	19,7	17,9	19,3	24,8	20,8	20,2	20,2
2009-2010	38,8	33,6	32,9	34,0	39,2	40,2	39,1	36,3
2010-2011	44,3	38,0	36,1	37,0	51,0	48,8	46,7	41,9

Sales period	Black	Brown	Glow	Mahogany	Sapphire	White	Black cross	All minks
2011-2012	53,7	47,3	47,0	46,7	65,0	68,2	59,0	54,7
2012-2013	65,2	55,7	57,6	54,7	70,2	81,2	64,7	65,5
2013-2014	27,9	21,9	22,5	21,3	35,4	33,4	26,1	27,7
2014-2015	30,5	21,7	26,0	20,7	44,4	37,2	45,6	36,2
2015-2016	17,7	17,2	19,2	15,8	26,9	20,7	22,8	22,0
2016-2017	23,2	22,1		19,5	26,7	25,4	21,8	27,9
2017-2018	22,9	21,3		17,9	24,1	21,1	18,8	21,2
2018-2019	20,0	18,5		16,3	22,6	20,3	18,9	20,0
2019-2020	16,8	14,1		12,9				15,6
2020-2021	20,2	18,2		12,9				29,7
2021-2022	22,1	19,8		17,5	29,2	28,9	21,2	24,9

Base average prices (euros) of Finnish furs on sale at Saga Furs Oyj annually between 2000/2001–2021/2022

Sales period	Blue fox	Silver fox	Blue Frost	Golden Island	Finnraccoon	Ferret
2000-2001	100,4	91,8	102,9	102,1	75,7	15,1
2001-2002	90,7	93,6	82,4	115,0	114,9	9,8
2002-2003	47,9	106,5	92,5	121,7	108,7	7,1
2003-2004	57,6	103,3	61,8	115,6	65,4	16,1
2004-2005	46,9	71,8	51,4	79,8	56,7	11,4
2005-2006	57,3	94,6	74,0	82,7	99,4	12,2
2006-2007	42,9	74,7	67,6	72,8	72,2	16,7
2007-2008	44,6	78,4	61,0	51,5	38,8	7,3
2008-2009	45,9	62,7	40,3	34,7	33,3	6,4
2009-2010	91,5	83,6	77,1	57,7	59,2	10,2
2010-2011	122,5	140,3	141,3	93,8	81,3	7,1

Sales period	Blue fox	Silver fox	Blue Frost	Golden Island	Finnraccoon	Ferret
2011-2012	137,6	146,2	143,3	116,4	82,8	16,0
2012-2013	189,0	142,2	145,6	239,1	159,9	55,6
2013-2014	117,0	95,0	103,5		170,4	6,6
2014-2015	123,1	84,6	97,0		110,5	2,0
2015-2016	54,6	58,6	59,0	60,0	78,6	
2016-2017	78,7	72,6	73,0	65,8	90,8	
2017-2018	59,8	85,3	63,5	63,3	82,7	
2018-2019	64,0	64,8	62,9	68,1	62,6	
2019-2020	56,8	53,7	55,3		53,6	
2020-2021	59,2	42,4	48,4		43,6	
2021-2022	53,8	39,3	46,4	50,3	40,8	

Finnish Fur Breeders'
Association FIFUR
represents the industry
comprehensively



5 INFORMATION ON THE ASSOCIATION AND ITS MEMBERSHIP

- The member associations of FIFUR have altogether 539 members
- The largest member associations are Svenska Österbottens Pälsdjursodlarsförening rf (SÖP) and Pohjois-Suomen Turkiseläinten Kasvattajat ry (PSTK)
- In recent decades the number of fur farms has decreased and production has concentrated

Membership count of FIFUR's member associations 2022

Member association	Membership count
Svenska Österbottens Pälsdjursodlarförening rf (SÖP)	283
Pohjois-Suomen Turkiseläinten Kasvattajat ry (PSTK)	232
Uudenmaan-Hämeen Turkiseläinten Kasvattajat ry (U-H)	8
Savo-Karjalan Turkistuottajat ry (S-K)	5
Satakunnan Turkiseläinten Kasvattajat ry (S)	5
Lounais-Suomen Turkiseläinkasvattajat ry (L-S)	6
Ålands Pälsodlarförening rf (Å)	0
Total	539

Development of the number of FIFUR's member farms 1940–2022

Year	Amount	Year	Amount
1940	478	2014	973
1950	528	2016	923
1960	778	2017	825
1970	2865	2018	763
1980	4372	2019	676
1990	3086	2020	632
2000	1722	2021	581
2012	960	2022	539

Fur production has
concentrated in
Ostrobothnia



6 FUR PRODUCTION IN FINLAND

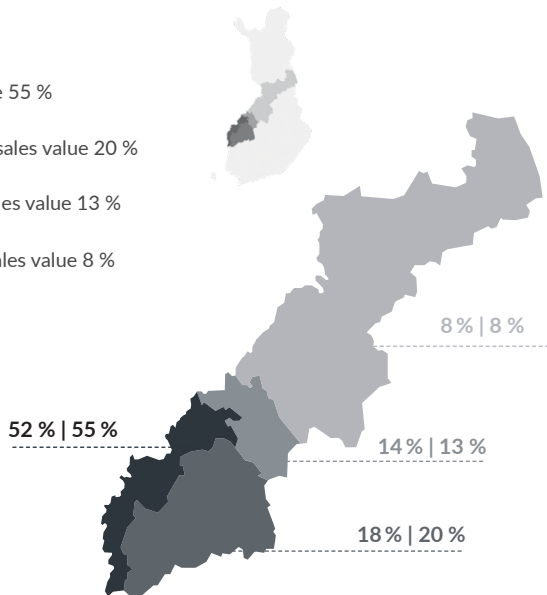
- Svenska Österbottens Pälsdjursodlarförening rf (SÖP) and Pohjois-Suomen Turkiseläinten Kasvattajat ry (PSTK) are largest of the local members associations. SÖP produces 55 percent and PSTK 42 percent of skins produced in Finland.
- Farm size decreased in 2022.
- Portion of farms producing over 10 000 mink skins was 23 percent in 2022. In 2021, the share was 29 percent.
- Portion of farms producing over 10 000 blue fox skins was 26 percent in 2022. In 2021, the share was 27 percent.

The fur industry brings income to Ostrobothnia

- Ostrobothnia's share of farms 52 % | share of sales value 55 %
- Southern Ostrobothnia's share of farms 18 % | share of sales value 20 %
- Central Ostrobothnia's share of farms 14 % | share of sales value 13 %
- Northern Ostrobothnia's share of farms 8 % | share of sales value 8 %

The four Ostrobothnian provinces' share of the fur farms is a total of 92% and 96% of the sales value.

In addition to the four provinces of Ostrobothnia, there are member farms in the Finnish Fur Breeders' Association in all Finnish counties and provinces, including Åland.



6.1. Sales value of fur in 2021/2022 by local member association

	Number of supplying farms	Value of total sale, €	% of total sale
U-H	8	414 629	0,6
L-S	6	358 288	0,6
S	5	234 300	0,4
S-K	8	917 983	1,4
PSTK	319	27 040 277	42,0
SÖP	413	35 474 303	55,1
Total	759	64 439 780	100



6.2. Division of fur production on sale at Saga Furs Oyj by local member associations in 2021/2022

Mink	pcs	%	base-average
U-H	8 601	1,4	18,83
L-S	5 794	1,0	23,24
S	2 101	0,3	19,39
S-K	5 240	0,9	29,47
PSTK	276 698	45,5	26,35
SÖP	309 654	50,9	23,60
Å	-	-	-
Total	608 088	100,0	24,82

6.2. Division of fur production on sale at Saga Furs Oyj by local member associations in 2021/2022

Blue fox	pcs	%	base-average
U-H	4 985	0,7	49,28
L-S	960	0,1	50,37
S	3 215	0,4	52,61
S-K	1 533	0,2	53,17
PSTK	280 244	37,3	53,20
SÖP	459 668	61,2	54,35
Å	-	-	-
Total	750 605	100,0	53,87





6.2. Division of fur production on sale at Saga Furs Oyj by local member associations in 2021/2022

Silver fox	pcs	%	base-average
U-H	3	0,0	31,00
L-S	503	1,4	39,80
S	262	0,7	29,50
S-K	6	0,0	16,67
PSTK	13 703	37,1	35,32
SÖP	22 499	60,8	41,93
Å	-	-	-
Total	36 976	100,0	39,36

6.2. Division of fur production on sale at Saga Furs Oyj by local member associations in 2021/2022

Finnraccoon	pcs	%	base-average
U-H	-	-	-
L-S	236	0,3	42,33
S	-	-	-
S-K	15 624	17,1	38,57
PSTK	67 954	74,3	41,44
SÖP	7 671	8,4	43,13
Å	-	-	-
Total	91 485	100,0	41,10

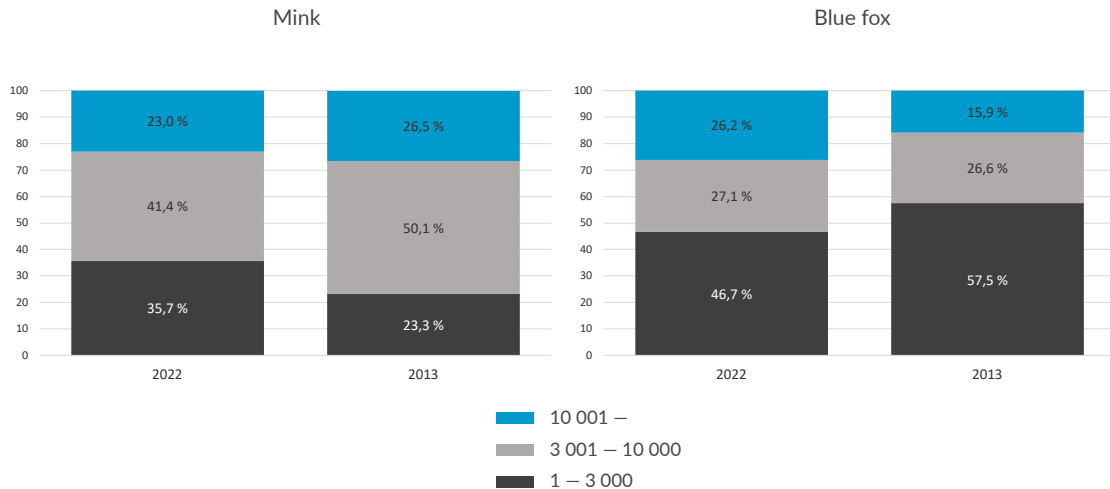


6.3. Fur production and value of sales in municipalities with four or more farms in 2021/2022

Municipality	Population 2022	Number of supplying farms	Value of sales, 1000 €	Minks + ferrets	Skins, pcs Foxes + finnraccoons
Alajärvi	9 311	14	885	9 853	11 480
Evijärvi	2 404	30	2 121	16 412	32 912
Halsua	1 083	4	630	17 516	5 951
Kalajoki	12 412	53	4 758	81 142	47 552
Kannus	5 390	13	597	7 309	8 467
Kauhava	15 312	62	3 876	46 761	48 024
Kaustinen	4 196	56	3 907	18 456	59 267
Kokkola	47 909	21	2 139	50 680	22 387
Korsnäs	2 050	47	1 848	29 745	22 926

Municipality	Population 2022	Number of supplying farms	Value of sales, 1000 €	Minks + ferrets	Skins, pcs Foxes + finnraccoons
Kruunupyy	6 442	32	1 601	44	29 836
Lappajärvi	2 866	15	5 652	6 457	123 223
Maalahti	5 487	18	1 176	17 421	15 431
Mustasaari	19 536	18	763	16 299	7 682
Närpiö	9 562	41	1 724	43 541	14 210
Pedersöre	11 172	11	5 713	4 870	103 036
Pietarsaari	19 097	40	4 394	47 516	64 981
Seinäjäki	64 736	4	75	1 126	1 011
Uusikaarlepyy	7 497	119	15 043	106 372	232 472
Veteli	3 004	14	983	4 871	15 825
Vöyri	6 376	55	3 150	35 367	43 776
Whole Finland	5 548 241	786	64 984	622 948	963 790

6.4. Change in the shares (% of production) of fur farm size classes (based on the skin volume) 2013–2022



6.5. Size classification of fur farms by the amount of furs delivered to Saga Furs Oyj (Finnish furs)

Minks	2021/2022 number of farms	% of production
1 - 500	180	3,3
501 - 1 000	41	4,2
1 001 - 3 000	102	28,1
3 001 - 10 000	52	41,4
10 001 -	11	23,0
Total	386	100,0

Average size **1 575** skins

Blue foxes	2021/2022 number of farms	% of production
1 - 500	306	7,2
501 - 1 000	119	12,0
1 001 - 3 000	124	27,5
3 001 - 10 000	38	27,1
10 001 -	8	26,2
Total	595	100,0

Average size **1 262** skins

6.5. Size classification of fur farms by the amount of furs delivered to Saga Furs Oyj (Finnish furs)

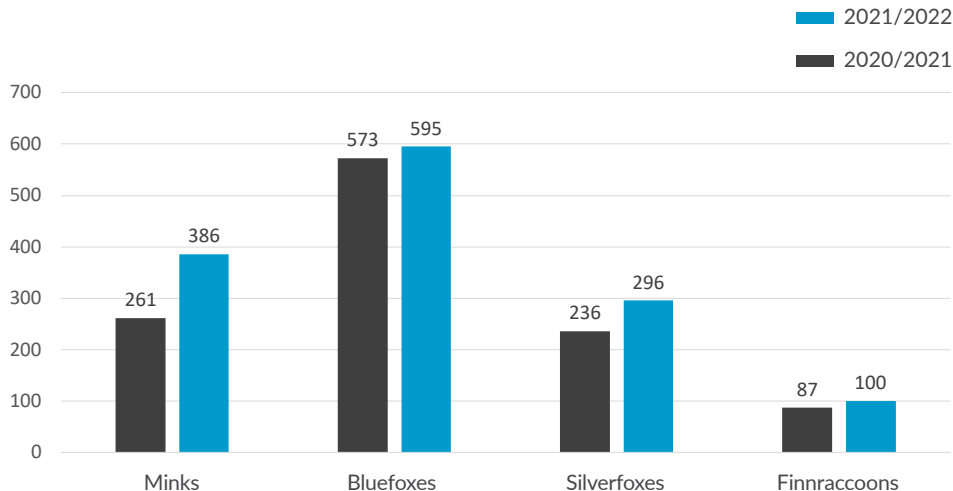
Silver foxes	2021/2022 number of farms	% of production
1 - 500	281	55,8
501 - 1 000	9	16,3
1 001 - 3 000	5	19,6
3 001 - 10 000	1	8,3
10 001 -	0	0,0
Total	296	100,0

Average size **125** skins

Finnraccoons	2021/2022 number of farms	% of production
1 - 500	61	7,7
501 - 1 000	15	11,8
1 001 - 3 000	17	30,6
3 001 - 10 000	6	38,0
10 001 -	1	11,9
Total	100	100,0

Average size **886** skins

6.7. Number of local member associations that have delivered furs to Saga Furs Oyj by fur type in 2020/2021 and 2021/2022



In 2022
the number of fox
cubs fell by 40 percent
and mink cubs fell by
31 percent



7 DOMESTIC CUB PRODUCTION AND CUB YIELD

- Number of cubs born to fur industry was 1,3 million in 2022.
- Portion of fox cubs was 50 percent while portion of mink cubs was 41 percent.
- Size of average fox litter was 4,8 cubs while it was 4,1 cubs for minks.

7.1. Number of cubs born in fur industry, 1965–2022 (1000 cubs)

Year	Mink	Blue fox	Silver fox	Crossbreeds (foxes)	Finnraccoon	Ferrets
1965	1 900	1,3				
1970	3 200	40,5				
1975	3 200	400			5	1
1980	4 100	1 400	6		67	150
1985	4 900	2 600	305	292	73	320
1990	1 700	800	406	252	34	138
1995	1 900	1 800	131	41	70	39
2000	1 900	1 700	61	82	62	1
2005	1 900	1 700	77	331	99	1

Year	Mink	Blue fox	Silver fox	Crossbreeds (foxes)	Finnraccoon	Ferrets
2010	1 900	1 300	96	176	125	0
2015	1 900	2 400	92	156	148	0
2016	1 620	1 729	86	230	123	0
2017	1 675	2 015	83	235	158	0
2018	1 444	1 690	83	250	174	0
2019	1 042	1 564	83	260	153	0
2020	769	1 030	56	197	138	0
2021	784	1 059	39	81	87	0
2022	538	635	23	70	45	0

7.2. Number of cubs born in whole country 2008–2022 (cubs/mated female)

	2022	2021	2020	2019	2018	2017	2016	2008
Black	3,94	4,37	3,95	4,49	4,12	4,31	4,29	4,22
Black Cross	4,06	4,51	4,12	4,36	4,41	4,5	4,29	4,20
Brown / glow	4,24	4,53	4,2	4,46	4,57	4,56	4,67	4,51
Pastel + Dawn	incl. in other minks	incl. in other minks	incl. in other minks	incl. in other minks	incl. in other minks	incl. in other minks	incl. in other minks	incl. in other minks
White	4,14	4,14	4,01	4,31	4,18	4,32	4,38	4,25
Sapphire + Silverblue	4,10	4,34	4,07	4,44	4,15	4,4	4,49	4,04
Other minks	3,92	4,40	4,35	4,1	4,33	4,31	3,61	4,13
Minks in total	4,14	4,31	4,08	4,41	4,26	4,43	4,42	4,32
Blue fox	4,73	5,16	4,92	5,20	5,12	5,66	5,55	4,72

	2022	2021	2020	2019	2018	2017	2016	2008
Shadow and white fox	5,61	5,41	7,07	5,60	6,31	6,69	6,33	5,67
Other blue foxes	4,57	4,34	4,22	4,65	4,97	5,34	5,74	4,06
Blue foxes in total	4,79	5,20	5,03	5,26	5,22	5,73	5,65	4,89
Crossbreeds in total	4,93	5,12	5,31	5,08	5,45	5,83	5,81	4,92
Silver fox	3,05	3,05	2,97	3,07	3,10	3,10	3,34	2,45
Other silver foxes	3,31	3,17	2,90	3,24	3,21	3,37	3,85	3,03
Silver foxes in total	3,10	3,08	2,96	3,11	3,13	3,18	3,47	2,55
Foxes in total	4,76	5,12	5,01	5,14	5,17	5,64	5,6	4,81
Finnraccoon	6,35	6,32	5,95	6,18	6,44	6,29	6,43	5,79



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